



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Sarveshwar Foods Limited** (the Holding Company) and its subsidiary (the Holding Company and its subsidiary constitute "the Group") for the quarter and period ended September 30, 2024 (the Statement), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulation).
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Sarveshwar Overseas Limited (Subsidiary)
 - b) Himalayan Bio Organic Foods Limited (Subsidiary) (Previously known as Himalayan Bio Organic Foods Private Limited)
 - c) Green Point PTE Ltd. (Subsidiary) (Acquired on 26th March, 2024)
 - d) Natural Global Foods DMCC (Associate)



5.

- A. The consolidated annual financial results include the unaudited financial results/financial information of one associate, whose financial results/financial information reflects total revenue of INR7.95 Lacs, total net Profit of INR7.15Lacs, for the period ended on that date, as considered in the consolidated annual financial results. This financial statement has not been audited, and we have received management reviewed Financial statements and our opinion on the Statement, in so far as it relates to the amounts and disclosure included in respect of this subsidiary is based solely on the management reviewed financial statements.
- B. The consolidated annual financial results include the unaudited financial results/financial information of three Subsidiary, whose financial results/financial information as per the given table below, for the period ended on that date, as considered in the consolidated annual financial results. This financial statement has not been audited, and we have received management reviewed Financial statements and our opinion on the Statement, in so far as it relates to the amounts and disclosure included in respect of this subsidiary is based solely on the management reviewed financial statements.

(Amount in Lakhs)

SUBSIDIARY NAME	TURNOVER	PROFIT/LOSS
Sarveshwar overseas ltd.	7680.85	35.02
Himalayan Bio Organic Foods Limited.	6395.52	538.95
Green Point PTE Ltd.	0	(0.01)

Our opinion on the Statement is not modified in respect of the above matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Co.
Chartered Accountants
(Firm Registration No. 020266N)


Gunjan Arora
Partner

Membership No.: 529042
UDIN: 24529042BKANBQ5066
Place: New Delhi
Date: 18-10-2024



SARVESHWAR FOODS LIMITED
 Regd. Office : Sarveshwar House, Below Gumat, Jammu (J&K) - 180001
 CIN: L15312JK2004PLC002444
 Website: www.sarveshwarfoods.com Tel: 019123220962
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Sr. No.	Particulars	(Amt in INR Lakhs except EPS)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a. Revenue from Operations	27,130.83	23,805.44	20,521.68	50,436.26	39,289.55	86,959.29
	b. Other Income	101.32	74.96	184.58	176.27	340.39	727.28
	Total Income	27,232.14	23,880.40	20,706.26	50,612.54	39,629.94	87,686.58
2	Expenses						
	a. Cost of Material Consumed	12,230.80	7,248.25	5,165.47	19,479.05	9,798.64	25,872.18
	b. Purchase of stock-in-trade	12,068.20	3,900.11	13,761.41	15,968.31	25,809.28	60,065.24
	c. Change in inventories of finished goods, work-in-progress or stock-in-trade	(188.63)	8,996.61	(440.56)	8,807.98	78.83	(7,142.37)
	d. Employee Benefits Expenses	139.12	150.57	126.00	289.69	247.46	483.93
	e. Depreciation and Amortisation Expenses	29.66	28.80	29.31	58.46	58.19	111.98
	f. Finance Costs	1,050.33	939.08	941.19	1,989.41	1,772.40	3,944.27
	g. Other Expenses	798.80	1,678.42	500.89	2,477.23	837.22	2,101.43
	Total Expenses	26,128.29	22,941.83	20,083.71	49,070.12	38,602.03	85,436.66
3	Profit before exceptional and extraordinary items and tax (III-IV)	1,103.85	438.57	622.54	1,542.42	1,027.91	2,249.91
4	Exceptional item	-	-	-	-	-	-
5	Total profit before share of profit of associates and joint ventures	1,103.85	438.57	622.54	1,542.42	1,027.91	2,249.91
6	Share of profit/(loss) of associates and joint ventures accounted for using equity method	(0.21)	3.42	(6.24)	3.22	(9.56)	(56.50)
	Profit before tax (VII-VIII)	1,103.64	442.00	616.31	1,545.64	1,018.35	2,193.41
7	Tax expense						
	a. Current Tax	278.00	111.00	141.58	389.00	258.00	566.00
	b. Previous Year Tax	-	(0.11)	-	(0.11)	-	(69.74)
	h. Deferred Tax	10.96	22.24	(9.04)	33.20	(13.48)	19.16
8	Total profit for period	814.68	308.87	483.77	1,123.55	773.83	1,677.99
9	Other comprehensive income net of taxes	-	-	-	-	-	-
	Items that will be reclassified to profit and loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
	Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
10	Total comprehensive income for the period	814.68	308.87	483.77	1,123.55	773.83	1,677.99
11	Total profit or loss, attributable to:						
	Profit attributable to owners of parent	814.33	308.71	483.38	1,123.04	773.20	1,676.45
	Total profit attributable to non-controlling interests	0.35	0.16	0.39	0.51	0.63	1.54
12	Total comprehensive income for the period attributable to:						
	Comprehensive Income attributable to owners of parent	814.33	308.71	483.38	1,123.04	773.20	1,676.45
	Total Comprehensive Income attributable to non-controlling interests	0.35	0.16	0.39	0.51	0.63	1.54
13	Details of equity share capital						
	Paid up share capital - Equity share capital (Face value Rs. 1/- per share)	9,788.16	9,788.16	9,788.16	9,788.16	9,788.16	9,788.16
14	Earnings Per Share (Face value of Rs. 1/- each)						
	Basic (in Rs.) (non annualised)	0.08	0.03	0.03	3.44	0.08	0.23
	Diluted (in Rs.) (non annualised)	0.07	0.03	0.05	0.91	0.08	0.21
	Basic (in Rs.) (annualised)	0.33	0.13	0.20	6.88	0.17	0.23
	Diluted (in Rs.) (annualised)	0.28	0.13	0.20	1.83	0.17	0.23

STATEMENT OF CASH FLOWS		
Particulars	Half Year Ended	
	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)
Cash flow from operating activities		
Profit Before tax	1,542.42	1027.91
Adjustment to reconcile profit before tax to net cash flows		0.00
Provision Period Items	-	0.00
Dividend on Pre-I Shares	-	0.00
Depreciation / amortization expenses	58.46	58.19
Profit/Loss on sale of investments	-	0.00
Non Cash Adjustment on conversion of Subsidiary into Associate	6.17	4.42
DDIT & Interest thereon reversed	-	0.00
Profit/Loss on sale of fixed assets	-	0.00
Foreign Subsidiary Conversion Difference	-	0.00
Interest income	(3.80)	(1.17)
Unrealized foreign exchange loss/ gain	48.03	(12.26)
Interest on loan	1,989.41	1,772.40
Operating profit before working capital changes	3,640.69	2,849.50
Movements in working capital		
Increase / (Decrease) in other liabilities	(43.38)	(45.60)
Increase / (Decrease) in lease liabilities	4.32	4.15
Increase / (Decrease) in Trade Payable	(548.83)	6410.39
Increase / (Decrease) in Other Financial Liabilities	7,346.63	5590.60
(Increase)/ Decrease in trade receivable	(9,880.76)	(5,158.39)
Decrease/(Increase) in Inventory	10,249.46	76.46
Decrease/(Increase) in Other Financial Assets	68.34	174.13
Decrease/(Increase) in other current assets	(10,940.42)	(10,615.03)
Net cash flow (used in) operations	(103.95)	(763.79)
Less: Direct taxes paid including Advance taxes	(51.82)	(13.65)
Net cash flow (used in) operating activities (A)	(155.78)	(777.44)
Cash flows from investing activities		
Decrease/ (Increase) in other non-current assets	-	-
Decrease/ (Increase) in other advances to related Parties	(291.52)	381.87
Decrease/ (Increase) in other advances	(32.93)	(8.06)
Sale proceeds from investments	0.00	-
Purchase of fixed assets	(29.34)	(9.59)
Sale of Fixed Assets	-	-
Interest received	3.80	1.17
Net cash flow (used in)/ generated from investing activities (B)	(849.99)	165.38
Cash flows from financing activities		
Other Non-Current Liabilities	-	-
Proceeds from Share Issued	2,458.50	2,228.94
Proceeds/ (repayments) from/ of borrowings	582.77	228.25
Increase / (Decrease) in Borrowings from Related Parties	-	-
Foreign Exchange Gain	(48.03)	12.26
Interest paid on loan	(1,989.41)	(1,772.40)
Net cash flow from/ (used in) financing activities (C)	1,003.33	697.04
Net Increase/(decrease) in cash and cash equivalents (A + B + C)	(2.43)	84.98
Cash and cash equivalents at the beginning of the Period	25.66	19.30
Cash and cash equivalents at the end of the Period	23.23	104.29

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As on	
	30.09.2024	31.03.2024
I ASSETS		
(1) Non current assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	1,522.03	1,550.50
(ii) Right-of-use Asset	5.25	5.97
(iii) Intangible Assets	1.49	1.43
(b) Financial Assets		
Investments	69.14	65.92
Loans	44.67	17.35
Other Financial Assets	-	-
(c) Deferred Tax Assets (Net)	43.05	76.25
(d) Other Non Current Assets	-	-
(2) Current assets		
(a) Inventories	25,601.80	35,851.26
(b) Financial Assets		
Trade receivables	28,631.08	18,750.18
Cash and bank balances	23.24	25.66
Loans	1,270.68	473.54
Other Financial Assets	385.67	454.00
(c) Current Tax Asset (Net)	-	-
(d) Other Current Assets	32,770.06	21,829.63
	90,368.15	79,101.70
II EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	9,788.16	9,788.16
(b) Other Equity	19,049.06	15,467.44
(c) Non Controlling Interest	25.24	24.73
(2) Liabilities		
Non current liabilities		
(a) Financial Liabilities		
Borrowings	12,680.98	9,183.43
Lease Liability	96.44	92.12
(b) Deferred Tax Liabilities	-	-
(c) Long Term Provisions	-	15.01
Current liabilities		
(d) Financial Liabilities		
Borrowings	17,634.35	20,549.57
Trade payables	-	-
(i) Total Outstanding dues of Micro and Small Enterprises and	-	16.79
(ii) Total Outstanding dues other than Micro and Small Enterprises	14,653.19	15,185.22
Other Financial Liabilities	15,436.40	8,089.77
(e) Short Term Provisions	23.18	2.00
(f) Other current liabilities	337.38	380.26
(g) Current Tax Liability (Net)	543.76	306.69
TOTAL	90,368.15	79,101.70

Notes:

- 1 The above financial results for the quarter & half year ended September 30th, 2024 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on 18th October 2024.
- 2 The Consolidated Financial statements have been prepared in accordance with applicable IND AS, based on the Financial Statements of the "Sarveshwar Foods Limited" ('the Company') and its subsidiaries & Associates i.e Sarveshwar Overseas Limited, Himalayan Bio Organic Foods Limited and Green Point Pte. Ltd. and Natural Global Foods DMCC (Associate)
- 3 The Financial Result for the quarter and half year ended September 30, 2024 have been prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 Based on guiding principles given in IND AS-108 "Operating Segments", the business segment has been considered as the primary segment and the geographic segment has been considered as the secondary segment. As the processing and trading of rice is the only business segment, the disclosure requirement for primary business segment is not applicable.

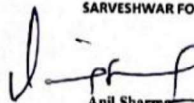
The Company has two geographic segments; domestic and export. Revenue from the geographic segment, based on location of customers is as follows:

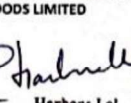
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Domestic	23,662.46	19,230.75	19,724.78	42,893.21	33,217.37	79,057.86
Export	3,468.37	4,074.69	796.90	7,543.05	6,072.18	7,901.43

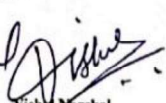
The Company does not hold any fixed assets outside India. Hence, no disclosure has been made for segment assets.

- 5 The Board of Directors of the holding company at their respective meeting held on July 25, 2024, has issued Fully Convertible Warrants of the Company, which is in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2022. The board has approved to allot, on a preferential basis, 10,20,00,000 Fully Convertible Warrants carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to persons belonging to 'Non-Promoter, Public Category', at an issue price of Rs. 9.70 /- (Rupees Nine and Seventy Paise only) upon receipt of 25% of issue price in accordance with provisions of Chapter V of SEBI ICDR Regulations. As on September 30, 2024, the Company has 10,20,00,000 Fully Convertible Warrants exercisable as per SEBI ICDR Regulations.
- 6 The Financial Result for the quarter and half year ended September 30, 2024 have been prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

For & on Behalf of Board of Directors of
SARVESHWAR FOODS LIMITED


Anil Sharma
Managing Director
DIN:07447538


Harbans Lal
Director
DIN:08571117


Vishu Marchal
Chief Financial Officer
PAN: AEGPN4283A





K R A & CO.

Chartered Accountants

011 - 47082855
Fax: 011 - 47082855

H - 1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi - 110034

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sarveshwar Foods Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Sarveshwar Foods Limited** ("the Company") for the quarter and period ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)




Gunjan Arora
Partner

Membership No.: 529042
UDIN: 24529042BKANBP8934
Place: New Delhi
Date: 18-10-2024



SARVESHWAR FOODS LIMITED

Regd. Office : Sarveshwar House, Below Gumat, Jammu (J&K) - 180001

CIN: L15312JK2004PLC002444

Website: www.sarveshwarfoods.com Tel: 019123220962

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Amt in INR Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Income						
	a. Revenue from Operations	13,779.48	11,633.36	8,653.18	25,412.85	16,677.32	37,751.31
	b. Other Income	47.05	48.65	122.07	95.70	216.49	322.12
	Total Income	13,826.53	11,682.02	8,775.25	25,508.55	16,893.81	38,073.44
2	Expenses						
	a. Cost of Material Consumed	7,894.47	5,246.56	1,989.80	13,141.03	3,618.07	13,959.28
	b. Purchase of stock-in-trade	4,940.80	2,662.96	6,040.65	7,603.75	10,967.39	26,052.92
	c. Change in Inventories of finished goods, work-in-progress and stock-in-trade	(351.77)	1881.74	(282.14)	1,529.97	434.36	(6,198.51)
	d. Employee Benefits Expenses	76.64	83.44	72.34	160.09	143.17	288.87
	e. Depreciation and Amortisation Expenses	9.34	9.64	10.42	18.99	19.93	36.76
	f. Finance Costs	503.61	473.40	462.39	977.01	842.47	1,919.50
	g. Other Expenses	431.85	1061.45	250.50	1,493.30	417.76	1,003.80
	Total Expenses	13,504.95	11,419.19	8,543.97	24,924.14	16,443.14	37,062.62
3	Profit before exceptional and extraordinary items and tax (III-IV)	321.58	262.82	231.28	584.41	450.67	1,010.82
4	Exceptional item			-			
5	Total profit before share of profit of associates and joint ventures	321.58	262.82	231.28	584.41	450.67	1,010.82
6	Share of profit/(loss) of associates and joint ventures accounted for using equity method						
	Profit before tax (VII-VIII)	321.58	262.82	231.28	584.41	450.67	1,010.82
7	Tax expense						
	a. Current Tax	81.00	66.00	52.44	147.00	113.00	254.00
	b. Previous Year Tax	-	0.00	-	-	-	(57.44)
	b. Deferred Tax	(0.35)	8.36	(5.22)	8.01	(9.59)	(8.00)
8	Total profit for period	240.93	188.47	184.05	429.40	347.26	822.26
9	Other comprehensive income net of taxes			-			
	Items that will be reclassified to profit and loss			-			
	Income tax relating to items that will be reclassified to profit and loss			-			
	Items that will not be reclassified to profit and loss			-			
	Income tax relating to items that will not be reclassified to profit and loss			-			
10	Total comprehensive income for the period	240.93	188.47	184.05	429.40	347.26	822.26
11	Details of equity share capital						
	Paid up share capital - Equity share capital (Face value Rs. 1/- per share)	9,788.16	9,788.16	9,788.16	9,788.16	9,788.16	9,788.16
12	Earnings Per Share (Face value of Rs. 1/- each)						
	Basic (in Rs.) (non annualised)	0.02	0.02	0.02	1.32	0.04	0.11
	Diluted (in Rs.) (non annualised)	0.02	0.02	0.02	0.35	0.04	0.11
	Basic (in Rs.) (annualised)	0.10	0.08	0.08	2.63	0.08	0.11
	Diluted (in Rs.) (annualised)	0.08	0.08	0.08	0.70	0.08	0.11

STATEMENT OF CASH FLOWS		
Particulars	Half Year Ended	
	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)
Cash flow from operating activities		
Profit Before tax	584.41	450.67
Adjustment to reconcile profit before tax to net cash flows	-	-
Prior Period Items	-	-
Dividend on Pref Shares	-	-
Depreciation / amortization expenses	18.99	19.93
Profit Loss on sale of Investments	-	-
Non Cash Adjustment on conversion of Subsidiary into Associate	2.26	2.62
DDT & Interest thereon reversed	-	-
Profit Loss on sale of fixed assets	-	-
Foreign Subsidiary Convenon Difference	-	-
Interest income	(1.67)	(0.50)
Unrealized foreign exchange loss/ gain	-	-
Interest on loan	977.01	842.47
Operating profit before working capital changes	1,581.00	1,315.18
Movements in working capital	-	-
Increase / (Decrease) in other liabilities	18.05	(24.34)
Increase / (Decrease) in Trade Payable	(935.11)	1,869.94
Increase / (Decrease) in Other Financial Liabilities	4,142.23	7,189.24
(Increase) / Decrease in trade receivable	(4,961.87)	(1,358.62)
Decrease / (Increase) in Inventory	2,906.66	420.36
Decrease / (Increase) in Other Financial Assets	7.89	(0.34)
Decrease / (Increase) in other current assets	(2,393.82)	(11,355.99)
Net cash flow (used in) operations	365.03	(1,944.57)
Less: Direct taxes paid including Advance taxes	(43.66)	(4.54)
Net cash flow (used in) operating activities (A)	321.37	(1,949.11)
Cash flows from investing activities		
Decrease / (Increase) in other non-current assets	-	-
Decrease / (Increase) in other advances to related Parties	-	(155.85)
Decrease / (Increase) in other advances	(2,007.44)	(47.11)
Sale proceeds from Investments	-	-
Purchase of fixed assets	(10.34)	(4.15)
Sale of Fixed Assets	-	-
Interest received	1.67	0.50
Net cash flow (used in) generated from investing activities (B)	(2,016.11)	(206.61)
Cash flows from financing activities		
Other Non- Current Liabilities	-	-
Proceeds from Share Issued	2,458.50	2,228.94
Proceeds / (repayments) from / of borrowings	216.35	780.73
Increase / (Decrease) in Borrowings from Related Parties	-	-
Foreign Exchange Gain	-	-
Interest paid on loan	(977.01)	(842.47)
Net cash flow from/ (used in) in financing activities (C)	1,697.83	2,167.20
Net increase/(decrease) in cash and cash equivalents (A + B + C)	3.09	11.48
Cash and cash equivalents at the beginning of the Period	13.29	11.73
Cash and cash equivalents at the end of the Period	16.37	23.21

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As on	
	30.09.2024	31.03.2024
I ASSETS		
(1) Non current assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment		
(ii) Right-of-use Asset		
(iii) Intangible assets	242.99	251.70
(b) Financial Assets	1.49	1.43
Investments		
Loans		
Other Financial Assets	3,049.43	3,049.43
(c) Deferred Tax Assets (Net)	1,083.55	1,007.79
(d) Other Non Current Assets	21.49	29.50
(2) Current assets		
(a) Inventories		
(b) Financial Assets	19,328.69	22,235.35
Trade receivables		
Cash and bank balances	12,858.41	7,896.54
Loans	16.38	13.29
Other Financial Assets	3,065.39	1,133.69
(c) Current Tax Asset (Net)	107.37	115.26
(d) Other Current Assets		
	17,636.41	15,242.61
	57,411.60	50,976.60
II EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital		
(b) Other Equity	9,788.16	9,788.16
(c) Non Controlling Interest	13,098.50	10,210.60
(2) Liabilities		
Non current liabilities		
(a) Financial Liabilities		
Borrowings		
Lease Liability	1,241.54	1,695.87
(b) Deferred Tax Liabilities		
(c) Long Term Provisions		
		8.52
Current liabilities		
(d) Financial Liabilities		
Borrowings		
Trade payables	14,114.65	13,443.97
(i) Total Outstanding dues of Micro and Small Enterprises and		
(ii) Total Outstanding dues other than Micro and Small Enterprises		15.05
Other Financial Liabilities	6,407.49	7,327.54
(e) Short Term Provisions	12,379.97	8,237.74
(f) Other current liabilities	12.02	1.24
(g) Current Tax Liability (Net)	100.81	82.76
TOTAL	57,411.60	50,976.60

Notes:

- 1 The above financial results for the quarter & half year ended September 30th, 2024 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on 18th October 2024.
- 2 Based on guiding principles given in IND AS-108 "Operating Segments", the business segment has been considered as the primary segment and the geographic segment has been considered as the secondary segment. As the processing and trading of rice is the only business segment, the disclosure requirement for primary business segment is not applicable.

The Company has two geographic segments; domestic and export. Revenue from the geographic segment, based on location of customers is as follows:

	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
Domestic	10,380.46	9,568.92	8,029.93	19,949.38	13,344.93	33,128.94
Export	3,399.03	2,064.44	623.26	5,463.47	3,332.39	4,622.37

The Company does not hold any fixed assets outside India. Hence, no disclosure has been made for segment assets.

- 3 The Board of Directors of the holding company at their respective meeting held on July 25, 2024, has Issued Fully Convertible Warrants of the Company, which is in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2022. The board has approved to allot, on a preferential basis, 10,20,00,000 Fully Convertible Warrants carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to persons belonging to 'Non-Promoter, Public Category', at an issue price of Rs. 9.70 /- (Rupees Nine and Seventy Paise only) upon receipt of 25% of issue price in accordance with provisions of Chapter V of SEBI ICDR Regulations. As on September 30, 2024, the Company has 10,20,00,000 Fully Convertible Warrants exercisable as per SEBI ICDR Regulations.
- 4 The Financial Result for the quarter and half year ended September 30, 2024 have been prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

For & on Behalf of Board of Directors of
SARVESHWAR FOODS LIMITED


 Anil Sharma Harbans Lal Vishal Marchal
 Managing Director Director Chief Financial Officer
 DIN:07417538 DIN:08571117 PAN: AEGPN4283A