

SARVESHWAR FOODS LIMITED

(Formerly Known As Sarveshwar Organic Foods Limited)

CIN: L15312JK2004PLC002444

Regd. Off: Sarveshwar House, Below Gumat, Jammu, (J&K) - 180001

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Ref. No. :	Dated :
	October 16, 2023
Listing Compliance Department	Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex
Bandra (E), Mumbai 400051

Symbol: SARVESHWAR Scrip Code: 543688

Sub: Media Release

"Sarveshwar Foods Limited is approved as Strategic Supplier by KRIBHCO-a national level Multi State Cooperative Society and award of an Order of ~Rs 127 Million for supplying Non -Basmati White Rice"

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release being made by the Company today titled "Sarveshwar Foods Limited is approved as Strategic Supplier by KRIBHCO-a national level Multi State Cooperative Society and award of an Order of ~Rs 127 Million for supplying Non -Basmati White Rice" for your records and public dissemination.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided in **Annexure I.**

Kindly do the needful and oblige.

Thanking you, Yours Faithfully,

for Sarveshwar Foods Limited

Sadhvi Sharma Company Secretary and Compliance Officer

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Media Release

"Sarveshwar Foods Limited is approved as Strategic Supplier by KRIBHCO-a national level Multi State Cooperative Society and award of an Order of ~Rs 127 Million for supplying Non -Basmati White Rice"

Jammu, October 16, 2023: Sarveshwar Foods Ltd. is pleased to announce that it has been **approved as Strategic Supplier** for supplying basmati, non-basmati rice, other agricultural products, food items etc. for Jammu Region by **KRIBHCO-a national level Multi State Cooperative Society** and has been awarded an initial Order of ~Rs. 127 millions for supply of Non - Basmati White Rice as per the Purchase Order issued by KRIBCHO Agri Business Limited (a wholly owned subsidiary of KRIBCHO).

KRIBHCO is a renowned national level multi state co-operative society acting as a catalyst to agriculture and rural development by selecting, financing and managing projects that are both socially desirable and commercially profitable, as a part of long-term tie-up for supply

Sarveshwar Foods Limited has been tirelessly working on strengthening its supply chain and lined up the requisite sourcing and servicing these orders. It has been growing and solidifying its position in India with the help of expanding its reach to the consumers across the nation. As an enduring sustainable business strategy, the Sarveshwar is aiming to synergetic amalgamate business potential embedded in the ever-growing demand of agricultural products with modern business approach of sourcing, producing and marketing of wide range of products. In order to augment its product basket, the company has plans to add more prestigious customers in coming quarters. Company is stick to its consistent growth strategy.

Commenting on the Occasion, Mr. Rohit Gupta, Chairman of the Company said "being listed among KRIBHO's Strategic Suppliers is an honour for the entire Sarveshwar Team and speaks well of our efforts, product quality, and on-time delivery." He further added "I would like to make it ample clear as a part of management we want to significantly expand Company's business, its market reach, and obviously its profitability. To that end, we are making every effort to strategically align all the components of the supply chain, customer recognition, as a constant process."

<u>About Sarveshwar Foods Ltd. (SFL)</u> is an ISO 22000:2018 and USFDA (United States Food and Drug Administration) certified company. SFL also has BRC (biggest global standard for food safety), Kosher, NPPO USA & CHINA along with NOP -USDA Organic certifications for its products.

The Company is engaged in the business of manufacturing, trading, processing, and marketing of branded and un-branded basmati and non-basmati rice in the domestic and international markets. Our operations are based out of the India's Jammu Region. SFL hassustainable and eco+ve legacy of serving healthy and tasty rice for more than 130 years and in last couple of decades proliferated its heritage to other premium categories of FMCG and Organic products.

SFL belongs to the lands in foothills of Himalayas which is nourished by fertile mineral-rich soil, organic manure and snow melted waters of river Chenab, wherein without using any artificial fertilizers and chemicals, they produce full range of 'ORGANIC' products, being sold with brandname 'NIMBARK'- conceptualised to spread the philosophy of the 'SATVIK' conscious lifestyle.

To sell its products, SFL has adopted 3-way strategies, first through conventional channels, another to have its own retail outlets, and to tap young and tech-savvy generations' growing tendency of buying products online through www.nimbarkfoods.com

SFL is the first private sector NSE and BSE listed food company in Jammu & Kashmir with NSESymbol: SARVESHWAR and BSE Scrip Code: 543688

Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by this forward-looking statement. Sarveshwar Foods Limited, its subsidiaries and associates shall not be in any way responsible for any action taken based on such looking statements.

Annexure-I

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

S.No.	Particulars	Details
1	Name of the entity awarding the order(s)/contact(s)	KRIBCHO Agri Business Limited (a wholly owned subsidiary of KRIBCHO)
2	Significant terms and conditions of order(s)/contract(s) awarded in brief	As per the e-procurement Contract Note
3	Whether order(s)/ contract(s) have been awarded by domestic/ international entity;	Domestic
4	Nature of order(s) / contract(s);	supplying Non -Basmati White Rice
5	Whether domestic or international;	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	60 to 90 days from the date of order
7	Broad consideration or size of the order(s)/contract(s);	~Rs. 127 millions
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof;	No
9	Whether the order(s)/ contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No