



SARVESHWAR FOODS LIMITED

CIN :L15312JK2004PLC002444

Regd. Off. : Sarveshwar House, Below Gumat, Jammu, (J&K) – 180001

E-mail : cs@sarveshwarrice.com

Contact No. : 01923-220962

Ref no.:

Date:

Date: 15th August , 2024

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: SARVESHWAR

Scrip Code: 543688

Sub: Submission of Media Release

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed here with the Media Release on **Financial Results for the First Quarter ended on June 30, 2024.**

We request you to please host the information on Stock Exchange official website for the knowledge of members/investors of the Company and oblige.

Thanking you,

Yours Faithfully,
For Sarveshwar Foods Limited

Sadhvi Sharma
(Company secretary and Compliance officer)

Encl: a/a



Media Release

Q1 FY25 Revenue from operations at Rs.233.1crore, YoY growth of 24X%

Q1 FY25 EBITDA at Rs.13.3crore, YoY growth of 20%

Q1 FY25 PAT at Rs 3.1 crore, YoY growth of 6%

14th August 2024, Jammu, India: Sarveshwar Foods Limited (BSE: 543688, NSE: SARVESHWAR), engaged in the business of manufacturing, trading, processing, and marketing of branded and un-branded basmati and non-basmati rice in the domestic and international markets has announced its unaudited financial results for the quarter ended June 30th, 2024 in the board meeting held on 13th August, 2024.

Key Financial Highlight (Rs. Crore): -

Particulars	Q1 FY25	Q1 FY24	YoY %	Q4 FY24
Revenue from Operations	233.05	187.68	24%	247.32
EBITDA	13.31	11.10	20%	14.20
EBITDA Margin (%)	5.71%	5.91%	(20bps)	5.74%
PAT	3.09	2.90	6%	4.14
PAT Margin (%)	1.33%	1.55%	(22bps)	1.67%

(*EBITDA excluding other income)

Performance Highlights: -

For the quarter ended June 30th, 2024:

- Revenue from operations stood at Rs.233.05crore in Q1 FY25, as against Rs. 187.68 crore in Q1 FY24 **year on year growth of 24%**. This impressive growth is primarily attributed to the continued supply of a higher quantity of rice and an expanded customer base through the Bharat Rice Scheme of the GOI. Additional during the quarter secured a significant export order valued at approximately **6 Million USD** under NAFED
- EBITDA for the quarter is Rs. 13.31 crore as against Rs. 11.10 crore in Q1 FY24 **a year on year growth of 20%**
- Q1 FY25 profit stands at Rs. 3.09 crore against a PAT of Rs. 2.90 crore in Q1 FY24, **year on year growth of 6%**



Key developments Q1 FY25 till date

- Entered into strategic partnership agreement to revolutionize sustainable agricultural practices. This landmark agreement aims to boost productivity, improve soil health, and generate income through sale of carbon credits for Sarveshwar Foods Ltd. and ~17,000+ farmers covering 45,000 acres associated with Company
- Awarded contract from the esteemed Shri Mata Vaishno Devi Shrine Board in Jammu and Kashmir to supply premium Steamed Basmti Rice to the renowned pilgrimage destination
- Empowering Farmers: Launched free certified Sona Masuri Paddy seeds distribution initiative in Ut of Jammu & Kashmir. The seeds are known for their superior quality, high yield potential & export oriented rice variety
- Acquisition of 100% business of Green point Pte. Ltd. engaged in the wholesale business of wide range of groceries (eg. Cereals, Sugar, Edible Oils, Sauces and dairy products, etc. this will further boost business and expand international presence

Management Comment:

Commenting on the result, **Mr. Rohit Gupta, Chairman, Sarveshwar Foods Ltd.** said, “The financial performance of Sarveshwar Foods in Q1 FY25 marks a promising start to the new fiscal year, reflecting our strategic focus and resilience. We achieved a revenue of Rs. 233.05 crore, showcasing a strong year-on-year growth of 24%. Our EBITDA AND PAT reached Rs. 13.31 crore and 3.09 crore respectively. This growth is primarily attributed to our ongoing commitment to the Bharat Rice Scheme, under the Government of India. Through this initiative, we have successfully increased our volumes and customer base. Additional during the quarter we have also exported. Under the NAFED as part of our strategic expansion in the global market. We remain confident of receiving such order on a regular basis which will enhance our export contribution.

Since the start of the financial year we have started to automate our order processing, enabling us to closely coordinate with suppliers, and optimize our logistics to efficiently manage large volumes. This initiative will ensure sustained performance going forward.

Further we are actively engaged in promoting the use of organic food products in the European Union and North American markets. We have supplies high quality, sustainably produced organic food products. We are aligning ourselves with the changing global trends towards organic and eco-friendly products. This strategic involvement not only caters to the evolving consumer preferences but also strengthens our position as a leading food manufacturer.

Looking ahead, we remain committed to sustainable growth, maximizing shareholder value, and adapting to the changing market dynamics. Our focus on operational efficiency, and customer satisfaction will continue to drive our success in the upcoming quarters.”



About Sarveshwar Foods Limited:

Sarveshwar Foods Limited (SFL) is an ISO 22000:2018 and USFDA (United States Food and Drug Administration) certified company. SFL also has BRC (biggest global standard for food safety), Kosher, NPPO USA & CHINA along with NOP -USDA Organic certifications for its products.

The Company is engaged in the business of manufacturing, trading, processing, and marketing of branded and un-branded basmati and non-basmati rice in the domestic and international markets. Our operations are based out of the Jammu Region in the State of Jammu and Kashmir. SFL has a sustainable and eco+ve legacy of serving healthy and tasty rice for more than 130 years and in the last couple of decades proliferated its heritage to other premium categories of FMCG and Organic products.

SFL belongs to the lands in foothills of Himalayas which is nourished by fertile mineral-rich soil, organic manure and snow melted waters of river Chenab, wherein without using any artificial fertilizers and chemicals, they produce full range of 'ORGANIC' products, being sold with brand name 'NIMBARK'- conceptualised to spread the philosophy of the 'SATVIK' conscious lifestyle.

To sell its products, SFL has adopted 3-way strategies, first through conventional channels, another to have its own retail outlets, and to tap young and tech-savvy generations' growing tendency of buying products online through www.nimbarkfoods.com

For more details, please visit: www.sarveshwarfoods.com

For any Investor Relations query, please contact:

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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.