

SARVESHWAR FOODS LIMITED

(Formerly known as SARVESHWAR ORGANIC FOODS LIMITED)

CIN: L15312JK2004PLC002444

Regd. Off.: Sarveshwar House, Below Gumat, Jammu, (J&K)-180001

Ph. : 0191-2483981, 2481954, Fax : 0191-2481941, Email : info@sarveshwarrice.com

Ref. No. :

Dated :

Ref: No.: SFL/BM/August/2019/1

Date: 26th August, 2019

The National Stock Exchange of India Limited
"Exchange Plaza", Banda Kurla Complex
Bandra East, Mumbai
Maharashtra

Sir/Madam

SUBJECT: OUTCOME OF BOARD MEETING

*Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015.*

This is to inform you that the Board of Directors in its Meeting held on 26th August, 2019 which concluded at 08:30 p.m. has the below enumerated outcome:

1. The Annual Report along with the Board of Director's Report, Management Discussion and Analysis and Notice of the Annual General Meeting has been approved.
2. Appointment of Mr. Arvind Goyal, Practicing Chartered Accountant of M/s. ATRUECFO & Consultants LLP to act as the Scrutinizer for conducting the e-voting process at the AGM.
3. Appointment of Mr. Darpan Gupta & Co., Chartered Accountants as Internal Auditor of the Company.
4. The Board appointed Mr. Rohit Gupta as the Non-Executive Chairman of the Company w.e.f. 26th August, 2019. Mr. Gupta will cease to be the Managing Director of the Company with the intent to professionalize the senior-management of the Company.
5. Appointment of Mr. Surendar Singh Jasrotia as the Managing Director and Chief Executive Officer of the Company. Mr. Jasrotia has varied experience of 27 years in Sales & Marketing. He has worked for various domestic and multinational FMCG, Telecom, Insurance, Tyre companies at senior management positions.

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6. Appointment of Mr. Anil Sharma as the Joint Managing Director of the Company. Mr. Sharma has over a decade of experience in purchase and sale of paddy and rice. Some of the key area of expertise include general management, budgetary control and team building.
7. The Board of Directors has also recommended an ESOP Scheme for its employees for the approval of shareholders in the forthcoming AGM.
8. Approval of the Reconstitution of Nomination & Remuneration Committee, Stakeholder Relationship Committee, Banking, Finance, Legal and Miscellaneous Matters, Risk Management Committee and Audit Committee.
9. Appointment of Dr. Uttar Kumar Padha as an Additional Independent Director of the Company and to regularize his appointment in the forthcoming Annual General Meeting. Dr. Padha retired from the Government Health Department, Jammu & Kashmir in the year 2016 and is an eminent pathologist.
10. Resignation of Mr. JL Sharma from the post of Independent Director of the Company due to personal reasons.
11. Migration of the Company from SME Platform of NSE Limited to Main Board of NSE Limited in terms of Chapter XB of SEBI (ICDR) Regulations, 2009.

Kindly take note and oblige.

For & On Behalf of

SARVESHWAR FOODS LIMITED



Ishrat Gill

Company Secretary & Compliance Officer

