



SARVESHWAR FOODS LIMITED

(Formerly Known As Sarveshwar Organic Foods Limited)

CIN : L15312JK2004PLC002444

Regd. Off : Sarveshwar House, Below Gumat, Jammu, (J&K) - 180001

Ph. : 0191-2483981, 2481954, Fax : 0191-2481941, Email : info@sarveshwarrice.com

Ref. No. :

Dated :

December 16, 2022

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex
Bandra (E), Mumbai 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Symbol: SARVESHWAR

Scrip Code : 543688

Sub: Outcome of Board Meeting held on Friday, December 16, 2022

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e Friday, December 16, 2022, *inter-alia* considered and approved the following businesses:

1. to augment the long-term financial resources of the Company, considered and approved, subject to shareholders' approval and other statutory approvals, fund raising by way of following methods:
 - a) the Issue and allotment of up to 45,00,000 (Forty Five Lakh) Equity Shares of face value of Rs. 10/- each to persons belonging to 'Non-Promoter, Public Category', on preferential basis, at an issue price of Rs. 81/- (Rupees Eighty One Only) per Equity Share, in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and applicable provisions of Companies Act, 2013 and rules made thereunder, aggregating up to Rs. 36,45,00,000/- (Rupees Thirty Six Crores Forty Five Lakh only) for cash. The names of the proposed allottees of Equity Shares, to be allotted on preferential basis, are as per Annexure I attached herewith.
 - b) the Issue and allotment of up to 36,60,000 (Thirty-Six Lakh Sixty Thousand) fully Convertible Warrants ('Warrants') of face value of Rs. 10/- each, carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant to persons belonging to 'Promoter & Promoter Group' and 'Non-Promoter, Public Category' on preferential basis, at an issue price of Rs. 81/- (Rupees Eighty One Only) per Warrant, in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and applicable provisions of Companies Act, 2013 and rules made thereunder, aggregating to Rs. 29,64,60,000/- (Rupees Twenty Nine Crores Sixty Four Lakh Sixty Thousand only) for cash. The names of the proposed allottees of Warrants, to be allotted on preferential basis, are as per Annexure II attached herewith

Details in terms of Regulation 30 of the Listing Regulations read with the SEBI Circular dated September 9, 2015, with respect to the Preferential Allotment is enclosed in **Annexure III**

- c) the constitution of an **'Fund Raising Committee'** for taking necessary decision, resolve the difficulties/obstacles which may arise with respect to company's proposed fund raising, and to engage professional intermediaries, experts, technical consultants, advisors, as and when required;
2. increase the Authorized Share Capital of the Company from Rs. 30,00,00,000 (Rupees Thirty Crores) to Rs. 35,00,00,000 (Rupees Thirty-Five Crores) and consequent amendment in Clause V of the Memorandum of Association of the company;
3. seek members approval for aforesaid purposes by means of passing requisite resolutions by convening their Extra Ordinary General Meeting, draft notice of Extra Ordinary General along with Explanatory Statements, process to be initiated separately.

The Board Meeting commenced at 4.00 P.M. and was concluded at 8.00 P.M.

You are requested to take the information on record and oblige.

Thanking you,
Yours Faithfully,

for **SARVESHWAR FOODS LIMITED**

Sadhvi Sharma
Company Secretary and Compliance Officer

Encl: a/a

Annexure I**The names of the proposed allottees of Equity Shares, to be allotted on preferential basis**

S.No	Proposed Allottees	PAN	Maximum No. of shares to be allotted
Public Category			
1	Mr. BL Modi	AAGPM5040	1,00,000
2	Mr. Krishan Goel	AEPFG5816H	1,00,000
3	Ms. Shashi Bansal	AAMPB0866D	1,00,000
4	Mr. Shanky Goel	AJKPG1914C	1,00,000
5	Mr. Shubam Bansal	ECEPB9839J	1,00,000
6	Ms. Meena Goel	AGWPG5732H	1,00,000
7	Rajesh Goel HUF	AAHHR1357J	1,00,000
8	Ms. Renu Bansal	AARPB1109J	1,00,000
9	Mr. Yogesh Gupta	ACCPG5363N	1,00,000
10	Mr. Ratan Mittal	ACFPK1634B	1,00,000
11	Mr. Dipesh Mittal	AZWPM5378A	1,00,000
12	M/s. Salasar Capital Invesco	AEVFS9610K	2,00,000
13	M/s. Shree Aarna Nidhi Enterprises	AEVFS7193F	7,50,000
14	Mr. Manish Gupta	AAVPG9638H	75,000
15	Ms. Kavita Gupta	ACUPG4551A	75,000
16	Mr. Bal Kishen Rathore	AUYPK9624L	5,00,000
17	Ms. Deepika Gupta	AALPJ4769N	2,00,000
18	Mr. Vikas Garg	AAAPG8241P	4,00,000
19	M/s. AG Dynamic Funds Limited	AASCA8490R	5,00,000
20	M/s. Integra Essentia Limited	AABCF1212H	7,00,000
Total			45,00,000

Annexure II

The names of the proposed allottees of Warrants, to be allotted on preferential basis

S.No	Proposed Allotees	PAN	Maximum No of warrants to be allotted
Promoter Category			
1	Mr. Rohit Gupta	ABAPG0411A	11,60,000
		Total (A)	11,60,000
Public Category			
2	Mr. Sahil Gupta	ASKPG9115E	1,25,000
3	Mr. Lalit Gupta	ABYPG6915H	1,25,000
4	Mr. Ranjeev Gupta	ACDPG6440K	3,50,000
5	Mr. Sushil Kumar Gupta	AAXPG31781	2,00,000
6	M/s. Nexpact Limited	AAFCN0208F	5,00,000
7	M/s. Vrindaa Advanced Materials Limited	AAECP4144R	6,00,000
8	M/s. Advikca Finvest Limited	AAXCA8654Q	6,00,000
		Total (B)	25,00,000
		Grand Total (A+B)	36,60,000

Annexure III

Part A: Details on Preferential Allotment as listed at Item No. 1 (a) of the today's Board Meeting Outcome in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No.	Particulars	Disclosures
1	Type of securities proposed to be Issued	Equity Shares
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Up to 45,00,000 Equity Shares of face value of Rs. 10/- each to persons belonging to Non-Promoter, Public Category
4	Name and number of the Investor(s)	<p>Public Category</p> <ol style="list-style-type: none"> 1 Mr. BL Modi 2 Mr. Krishan Goel 3 Ms. Shashi Bansal 4 Mr. Shanky Goel 5 Mr. Shubam Bansal 6 Ms. Meena Goel 7 Rajesh Goel HUF 8 Ms. Renu Bansal 9 Mr. Yogesh Gupta 10 Mr. Ratan Mittal 11 Mr. Dipesh Mittal 12 M/s. Salasar Capital Invesco 13 M/s. Shree Aarna Nidhi Enterprises 14 Mr. Manish Gupta 15 Ms. Kavita Gupta 16 Mr. Bal Kishen Rathore 17 Ms. Deepika Gupta 18 Mr. Vikas Garg 19 M/s. AG Dynamic Funds Limited 20 M/s. Integra Essentia Limited
5	Issue price	Rs. 81/-
6	Tenure/ Conversion	N. A.
7	Nature of Consideration	Cash

Part B: Details on Preferential Allotment as listed at Item No. 1 (a) of the today's Board Meeting Outcome in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No.	Particulars	Disclosures																
1	Type of securities proposed to be Issued	Fully Convertible Warrants ('Warrants')																
2	Type of issuance	Preferential Allotment																
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Up to 36,60,000 warrants of face value of Rs. 10/- each to persons belonging to Promoter & Promoter Group and Non-Promoter, Public Category																
4	Name and number of the Investor(s)	<p>Promoter Category</p> <table border="1"> <tr> <td>1</td> <td>Mr. Rohit Gupta</td> </tr> </table> <p>Public Category</p> <table border="1"> <tr> <td>2</td> <td>Mr. Sahil Gupta</td> </tr> <tr> <td>3</td> <td>Mr. Lalit Gupta</td> </tr> <tr> <td>4</td> <td>Mr. Ranjeev Gupta</td> </tr> <tr> <td>5</td> <td>Mr. Sushil Kumar Gupta</td> </tr> <tr> <td>6</td> <td>M/s. Nexfact Limited</td> </tr> <tr> <td>7</td> <td>M/s. Vrindaa Advanced Materials Limited</td> </tr> <tr> <td>8</td> <td>M/s. Advikca Finvest Limited</td> </tr> </table>	1	Mr. Rohit Gupta	2	Mr. Sahil Gupta	3	Mr. Lalit Gupta	4	Mr. Ranjeev Gupta	5	Mr. Sushil Kumar Gupta	6	M/s. Nexfact Limited	7	M/s. Vrindaa Advanced Materials Limited	8	M/s. Advikca Finvest Limited
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2	Mr. Sahil Gupta																	
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7	M/s. Vrindaa Advanced Materials Limited																	
8	M/s. Advikca Finvest Limited																	
5	Issue price	Rs. 81/-																
6	Tenure/ Conversion	Upto 36,60,000 Warrants of face value of Rs. 10/- are convertible into Equal number of Equity Shares of Rs. 10/- each within a maximum period of 18 months from the date of allotment of such Warrants.																
7	Nature of Consideration	Cash																

