



# SARVESHWAR FOODS LIMITED

(Formerly Known As Sarveshwar Organic Foods Limited)

CIN : L15312JK2004PLC002444

Regd. Off : Sarveshwar House, Below Gumat, Jammu, (J&K) - 180001

Ph. : 0191-2483981, 2481954, Fax : 0191-2481941, Email : info@sarveshwarrice.com

Ref. No. : .....

Dated : .....

August 02, 2023

Listing Compliance Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra- Kurla Complex  
Bandra (E), Mumbai 400051

Listing Compliance Department  
**BSE Limited**  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001

**Symbol: SARVESHWAR**

**Scrip Code : 543688**

## **Sub: Outcome of Board Meeting held on Wednesday, August 02, 2023**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Wednesday, August 02, 2023, *inter-alia*, considered and approved the following business items:

1. sub-division/split of company's 1 (one) Equity Shares of the Company having a face value of Rs. 10/- each into 10 (Ten) Equity shares of the company having face value of Re. 1 each, subject to the approval of shareholders to be obtained in the ensuing extra-ordinary general meeting and such other approvals as may be required. In this regard, the record date for such division/ split shall be intimated to the stock exchanges in due course.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Disclosure Obligations and Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9,2015 is enclosed as **Annexure-A**.

2. the alteration of capital clause of Memorandum of Association of the Company consequent to the sub-division of the face value of the equity shares of the Company, subject to the approval of shareholders of the Company.
3. the increase in Authorized Share Capital of the Company from Rs.35,00,00,000/- to Rs. 100,00,00,000 and consequent alteration in capital clause of the Memorandum of Association of the company, subject to the approval of shareholders of the Company.
4. the proposal of issuance of Bonus equity shares to the securityholders of the Company in the ration of 2:1 i.e. 2 (Two) Equity Shares for every 1 (One) Equity Shares having a face value of Re. 1/- (considering the post sub-division/split of face value of equity shares) held by the Eligible securityholders of the Company as on the record date, subject to the approval of shareholders to be obtained in the ensuing extra-ordinary general meeting and such other approvals as may be required. In this regard, the record date for such bonus issue shall be intimated to the stock exchanges in due course.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Disclosure Obligations and Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9,2015 is enclosed as **Annexure-B**.



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5. the Notice of Extra-ordinary General meeting to be held on Thursday, August 24, 2023 at Country Inn & Suites, by Radisson, Opposite Bahu Plaza Complex, Gandhi Nagar Extension, Jammu J& K -180004 and other matters/items incidental thereto.

*Copy of the Notice is being circulated separately in due course.*

6. Appointment of Scrutinizer for the purpose of scrutinize the e-voting in a fair and transparent manner.
7. Amended Materiality Policy of the Company in accordance with Sebi (LODR) Regulations, 2015.

The Board Meeting Commenced at 11:00 AM and Concluded at 12:15 PM.

You are requested to take the information on record and oblige.

Thanking you,  
Yours Faithfully,

*for Sarveshwar Foods Limited*

**Sadhvi Sharma**  
**Company Secretary and Compliance Officer**



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**Annexure-A**

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Disclosure Obligations and Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 regarding sub-division/ split of face value of Equity Shares:

Sr No	Particulars	Disclosure																																			
1	<b>Split ratio</b>	Split/sub-division of 1 (One) Equity Share of the Company having Face Value of Rs. 10/- each into 10 (Ten) Equity Shares of the Company having Face Value of Re. 1/- each.																																			
2	<b>Rationale behind the Split</b>	In order to improve the liquidity of Company's Share and to make it more affordable for small investors and also to broad base of small investors																																			
3	<b>Pre and post share capital, authorized, paid-up and subscribed:</b>																																				
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Particulars</th> <th colspan="3" style="text-align: center;">Pre-Split/Sub-Division</th> <th colspan="3" style="text-align: center;">Post-Split/Sub-Division</th> </tr> <tr> <th style="text-align: center;"></th> <th style="text-align: center;">No. of Shares</th> <th style="text-align: center;">Face Value (In Rs.)</th> <th style="text-align: center;">Total Share Capital (in Rs.)</th> <th style="text-align: center;">No. of Shares</th> <th style="text-align: center;">Face Value (In Rs.)</th> <th style="text-align: center;">Total Share Capital (in Rs.)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Authorised Share Capital</td> <td style="text-align: center;">35000000</td> <td style="text-align: center;">10</td> <td style="text-align: center;">350000000</td> <td style="text-align: center;">1000000000*</td> <td style="text-align: center;">1</td> <td style="text-align: center;">1000000000</td> </tr> <tr> <td style="text-align: center;">Subscribed Share-Capital</td> <td style="text-align: center;">30597200</td> <td style="text-align: center;">10</td> <td style="text-align: center;">305972000</td> <td style="text-align: center;">305972000</td> <td style="text-align: center;">1</td> <td style="text-align: center;">305972000</td> </tr> <tr> <td style="text-align: center;">Paid-up Share Capital</td> <td style="text-align: center;">30597200</td> <td style="text-align: center;">10</td> <td style="text-align: center;">305972000</td> <td style="text-align: center;">305972000</td> <td style="text-align: center;">1</td> <td style="text-align: center;">305972000</td> </tr> </tbody> </table>	Particulars	Pre-Split/Sub-Division			Post-Split/Sub-Division				No. of Shares	Face Value (In Rs.)	Total Share Capital (in Rs.)	No. of Shares	Face Value (In Rs.)	Total Share Capital (in Rs.)	Authorised Share Capital	35000000	10	350000000	1000000000*	1	1000000000	Subscribed Share-Capital	30597200	10	305972000	305972000	1	305972000	Paid-up Share Capital	30597200	10	305972000	305972000	1	305972000	
Particulars	Pre-Split/Sub-Division			Post-Split/Sub-Division																																	
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4	<b>Expected time of – Completion</b>	Tentatively within 2 months from the date of Board's approval																																			
5	<b>Class of shares which are subdivided</b>	Equity Shares (There is only one class of equity shares)																																			
6	<b>Number of shares of each class pre and post-split</b>	Not Applicable since the company has only one class of shares.																																			
7	<b>Number of shareholders who did not get any share in the split and their pre- split shareholding</b>	Not Applicable																																			

\*Authorised share Capital will be increased from Rs. 35,00,00,000/- to Rs. 100,00,00,000/- subject to shareholder's approval and necessary filings with the Authorities and their approvals.



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## Annexure-B

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Disclosure Obligations and Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to issuance of Bonus Equity Shares:

Sr No	Particulars	Disclosure
1	Types of Securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	65,25,44,000 Equity Shares of face value of Rs.1/- each (post considering the split of shares) which includes the amount of Rs. 4,06,00,000 specifically reserved for 20,30,000 (Twenty Lakh Thirty Thousand) outstanding Warrants convertible into Equity Shares.
4	Whether bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued out of Securities Premium account/retained earnings/ free reserves or any other permitted reserves/surplus of the Company of the Company available as at 31st March, 2023.
5	Bonus ratio	2 (Two) Equity Shares for every 1 (One) existing Equity Shares held as on a record date. (including holders of outstanding warrants convertible in to Equity shares held as on a record date.)
6	Details of share capital - pre and post bonus issue	<b>Pre-Bonus:</b> paid-up share capital Rs. 30,59,72,000/- divided into 3,05,97,200 equity shares of Rs. 10/- each. <b>Post-Bonus:</b> paid-up share capital Rs. 91,79,16,000/- divided into 91,79,16,000 equity shares of Re. 1/- each (post considering the split of shares) [excluding outstanding warrants convertible into Equity shares] paid-up share capital Rs. 97,88,16,000/- divided into 97,88,16,000 equity shares of Re. 1/- each (post considering the split of shares) [including outstanding warrants convertible into Equity shares]
7	Free reserves and/ or share premium required for implementing the bonus	Rs. 65,25,44,000/- is required for implementing the Bonus Issue



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	issue	
8	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	<u>As on 31<sup>st</sup> March, 2023</u> the balance of Rs. 5,666.71/- Lacs is available in free reserves account and Rs 7,480.42/- Lacs is available in Securities Premium Account.
9	Whether the aforesaid figures are audited	Audited
10	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board's approval